



For Immediate Release

July 13, 2011

For more information:

Leo O'Donnell

Vice President of Mortgage Services

866-398-1556, ext. 205

LeoO@SymbionceFinancial.com

Symbionce Financial Solutions offers Credit Union Members FHA Mortgage Loans for New Jersey Properties

EAST HANOVER, NJ –Symbionce Financial Solutions, LLC, a New Jersey-based Home Loan Credit Union Service Organization (CUSO) serving credit unions, announced they are now offering Federal Housing Administration (FHA) Mortgage Loans for properties in New Jersey. An FHA mortgage gives prospective homeowners a government insured loan with flexible fixed rate choices.

The FHA was established by the United States government to improve housing conditions for Americans. With the current lending climate, FHA loans are enjoying a resurgence in popularity. “An FHA mortgage offers more flexible qualification requirements than a non-government insured loan,” said Leo O’Donnell, Symbionce Financial Solutions Vice President of Mortgage Services. “They require a small down payment for a home purchase or little equity for a refinance of a current mortgage. In today’s real estate market, that is particularly important. Also, borrowers with credit blemishes have a better chance of qualifying.”

FHA mortgages are designed for the low-to-moderate income borrower who is unable to make a large down payment and for the refinancing homeowner who has seen their home value drop due to economic conditions. In addition, the FHA mortgage loan requirements tend to be more forgiving than conventional mortgages in terms of past credit history. The FHA does not lend the money; it insures the total mortgage will be paid to the lender if the buyer defaults. Credit Unions large and small can easily add this product to their member offerings, because all FHA loans are sold on the secondary market.

Symbionce Financial Solutions, LLC can help your members benefit from an FHA mortgage. Call Leo O’Donnell at 866-398-1556 or visit SymbionceFinancial.com for more information.

About Symbionce Financial Solutions, LLC:

Symbionce Financial Solutions, LLC is a nationwide mortgage originator and servicer of first, second, and home equity loans which exclusively serves the credit union community. We provide cost effective alternatives for credit unions looking to offer home loans to their membership without having to add to staff, purchase operating systems or expand their office space or to be burdened with the increasingly complex regulatory environment. Our staff of experienced credit union home loan lenders as well as our products and services are unparalleled in the industry! Our services identify the credit union as the lender thereby maintaining members’ relationship with their credit union. For more information visit www.SymbionceFinancial.com. Symbionce Financial Solutions, LLC currently serves over 70 credit unions throughout the United States.

###